Message Text

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PAGE 01 BEIRUT 02457 230839Z ACTION NEA-10

INFO OCT-01 ISO-00 EB-07 /018 W

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R 230634Z MAY 77 FM AMEMBASSY BEIRUT TO SECSTATE WASHDC 4115 INFO USDOC WASHDC

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E.O. 11652: NA TAGS: BTIO LE

SUBJ: VISIT BY INTERNATIONAL DEVELOPMENT CORPORATION REPRESENTATIVE TO LEBANON

1. MR. DAVID RAINEY, PRESIDENT, INTERNATIONAL DEVELOPMENT CORPORATION (IDC), 260 VIRGINIA AVENUE, NW, WASH DC, VISITED BEIRUT FROM MAY 5-20. RAINEY STATES THAT HIS COMPANYX REPRESENTS EBOUT 25 AME

ICAN COMPANIES FOR WHICH IT IS
ATTEMPTING TO ARRANGE SALES OF GOODS AND SERVICES IN LEBANON.
IN CALL ON EMBASSY MAY 20, RAINEY DISCUSSED BRIEFLY SOME 25
DIFFERENT COMMERCIAL PROSPECTS HE AND HIS ASSOCIATES HAVE BEEN
EXPLORING WITH A VARIETY OF GOL OFFICIALS. THREE MOST
PROMISING APPEAR TO BE (1) SALE OF NEW AND RECONDITIONED
D8 DOZERS FOR MINISTRY OF AGRICULTURE, (2) EQUIPMENT AND
TRAINING FOR GOL VOCATIONAL SCHOOLS AND (3) COMPREHENS VE
PLAN FOR REORGANIZATION AND RE-EQUIPMENT OF LEBANON'S
TELEPHONE AND TELEX SYSTEM. RAINEY SAID HE WOULD BE RETURNING
IN ABOUT TWO MONTHS WITH A DETAILED FIVE-YEAR DEVELOPMENT PLAN
BEING PREPARED BY GTE AT COST OF \$250,000 WHICH HE WOULD PRESENT
TO GOL MINISTER OF PTT RAPHAEL. RAINEY SAID HE WILL BE ABLE
TO ARRANGE FINANCING WITH U.S. BANKS FOR ANY OF THESE PROJECTS
THAT ARE ACCEPTED BY GOL.

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Message Attributes

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Subject: VISIT BY INTERNATIONAL DEVELOPMENT CORPORATION REPRESENTATIVE TO LEBANON

TAGS: BTIO, LE, (RAINEY, DAVID)

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